

ANNUAL REPORT

**GREENVALUE AGROFARMS PRIVATE
LIMITED**

2011-2012

GREENVALUE AGROFARMS PRIVATE LIMITED

119, M J SHOPPING CENTRE , 3, VEERSAVARKAR BLOCK,SHAKARPUR,DELHI-110092

NOTICE

Notice is hereby given that the Annual General Meeting of the members of the Company will be held on 28th September, 2012 at 11.00 A.M, at the registered office of the Company at 119, M J SHOPPING CENTRE , 3, VEER SAVARKAR BLOCK,SHAKARPUR DELHI-110092 to transact the following business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2012 and the Profit & loss Account for the year ended on that date together with the Reports of the Directors and Auditors.
2. To appoint UKS & Associates Chartered Accountants of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

**By order of the Board
For GREENVALUE AGROFARMS PRIVATE LIMITED**

Date: 01rd September, 2012

Place: DELHI

**Sd/-
[Director]**

Note:-

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE LODGED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

GREENVALUE AGROFARMS PRIVATE LIMITED
119, M J SHOPPING CENTRE , 3, VEERSAVARKAR BLOCK,SHAKARPUR,DELHI-110092

DIRECTOR'S REPORT

Your Directors have pleasure in presenting the Annual Report together with Audited Statement of Accounts for the financial year ended on 31st March, 2012.

FINANCIAL RESULT	2011-12	2010-11
Total income	1235980	1298400
Profit/(Loss) before Tax	2587.92	2156.51
Provision for Income Tax	800	-
Profit/(Loss) after tax	1787.92	2156.51
Profit/(Loss) adjusted	0	0
Profit/(Loss) carried to Balance Sheet	1787.92	2156.51

DIRECTORS

There has not been any change in the Board of Directors of the company during the year under review.

AUDITORS

UKS & Associates, Delhi, has been appointed as the auditor of the company to hold the office from conclusion of this AGM until the conclusion of next annual general meeting on such remuneration as decided by the Board of Director.

AUDITORS OBSERVATIONS/ QUALIFICATIONS

The Auditors' Observation and/or Qualifications are detailed in the Auditors' Report annexed hereto and are self explanatory and be read together with the notes to the Accounts in the Schedules annexed to the Account.

Contd...2

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The Company is neither engaged in manufacturing activity nor has required any technology for absorption. During the year the Company has not earned or used any Foreign exchange. Hence there is nothing to be disclosed under Section 217 (1) (e) of the Companies Act, 1956.

PARTICULARS OF EMPLOYEES

There were no employees in the Company employed throughout the year or employed part of the year and were in receipt of remuneration not less than Rs.24,00,000/-p.a or Rs.2,00,000/- per month respectively. So no information is required to be furnished under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rule, 1975 as amended up to date.

DIRECTORS' RESPONSIBILITY STATEMENTS

- (i) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to the material departures;
- (ii) That the directors had selected Mercantile accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year;
- (iii) That the Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) That the Directors had prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENT

Your Directors would like to place on record with appreciation the continued assistance and co-operation extended by Company's bankers.

**By order of the Board
For GREENVALUE AGROFARMS PRIVATE LIMITED**

**Date: 1st September, 2012
Place: DELHI**

**Sd/-
[Director]**

**Sd/-
[Director]**

AUDITORS' REPORT

TO THE MEMBERS of GREENVALUE AGROFARMS PRIVATE LIMITED

1. We have audited the attached Balance Sheet of **GREENVALUE AGROFARMS PRIVATE LIMITED** as at 31st March, 2012 and also the Profit and Loss A/c for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by managements, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. Further to our comments in the annexure referred to above, we report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper Books of Account as required by law, have been kept by the Company so far as appears from our examination of the Books.
- (c) The attached Balance Sheet and Profit & Loss Account are in agreement with the Books of Account.

- (d) In our opinion, the Profit & Loss Account and Balance Sheet comply with the applicable accounting standards referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956.
- (e) On the basis of written representations received from the Directors as on 31st March 2012 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March 2012 from being appointed as Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- (f) In our opinion and to the best of our information and according to the explanations given to us, the accounts read together with the notes thereon in Schedule-6, in particular subject to give information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- i) In the case of the Balance Sheet of the state of the Company's affairs as at 31st March 2012; and
- ii) In the case of the Profit & Loss Account of the Profit of the Company for the year ended on that date.

M/S UKS & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. - 013015N

Sd/-
CA U. K SINHA
(PARTNER)
M.NO.-091640

Place : Delhi
Dated : 1.09.2012

GREENVALUE AGROFARMS PRIVATE LIMITED
119, M J SHOPPING CENTRE , 3, VEERSAVARKAR BLOCK,SHAKARPUR
DELHI-110092

Balance Sheet As at March 31, 2012

Amount in Rs. (₹)

Particulars	Note No.	As at March 31, 2012	As at March 31, 2011
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2.1	1,000,000.00	640,000.00
Reserves & surplus	2.2	48,033,885.43	4,787,997.51
		49,033,885.43	5,427,997.51
Share application money pending allotment		-	4,900,000.00
		-	4,900,000.00
Current Liabilities			
Trade paybles	2.3	271,110.00	32,090.00
Short-term provisions	2.4	800.00	-
Other current liabilities	2.5	6,600.00	42,195.00
		278,510.00	74,285.00
Total		49,312,395.43	10,402,282.51
ASSETS			
Non-current assets			
Non-current investments	2.6	47,476,597.00	7,295,000.00
		47,476,597.00	7,295,000.00
Current assets			
Trade receivables	2.7	-	1,601,710.00
Cash and cash equivalents	2.8	35,781.43	85,572.51
Short term loans & advances	2.9	1,800,017.00	1,420,000.00
		1,835,798.43	3,107,282.51
Total		49,312,395.43	10,402,282.51
See accompanying notes forming part of financial statements	1&2		

In terms of our report attached

UKS & ASSOCIATES

Chartered Accountants

Firm Reg. No.013015N

For GREENVALUE AGROFARMS PRIVATE LIMITED

Sd/-

CA. . U. K. SINHA

(Partner)

M.No. 091640

Place : Delhi

Date : 01/09/2012

Sd/-

Director

Sd/-

Director

GREENVALUE AGROFARMS PRIVATE LIMITED
119, M J SHOPPING CENTRE , 3, VEERSAVARKAR BLOCK,SHAKARPUR
DELHI-110092

Statement of Profit & Loss For The Year Ended March 31, 2012

Amount in Rs. (₹)

Particulars	Note No.	2011-12	2010-11
CONTINUING OPERATIONS			
Revenue from Operations	2.10	1,235,980.00	1,298,400.00
Total revenue		1,235,980.00	1,298,400.00
EXPENSES			
Purchase of Stock in Trade	2.11	1,104,960.00	1,212,350.00
Employee benefits expenses	2.12	48,000.00	48,000.00
Other Expenses	2.13	80,432.08	35,893.49
Total expenses		1,233,392.08	1,296,243.49
Profit / (Loss) Before Tax		2,587.92	2,156.51
Provision For Tax		800.00	-
Profit/ (Loss) After Tax		1,787.92	2,156.51
Earning Per Equity Share Basic & Diluted (Face Value Rs.10)	2.14	0.02	0.03
See accompanying notes forming part of financial statements	1&2		

In terms of our report attached

AMAR PAL & CO.

Chartered Accountants

Firm Reg. No. 202853N



CA. AMAR PAL SINGH

(Prop)

M.No. 506936

Place : Delhi

Date : 01/09/2012

For GREENVALUE AGROFARMS PRIVATE LIMITED

Lalit Kumar

Babli

Director

Director

GREENVALUE AGROFARMS PRIVATE LIMITED
119, M J SHOPPING CENTRE , 3, VEERSAVARKAR BLOCK,SHAKARPUR
DELHI-110092

The Previous period figures have been regrouped/reclassified, wherever necessary to confirm to the current period presentation.

2.1 SHARE CAPITAL

PARTICULARS	As at March 31, 2012	As at March 31, 2011
Authorised Capital		
100000 Equity Share of Rs. 10 each	1,000,000.00	1,000,000.00
Issued, Subscribed and Paid-up Capital		
100000 Equity Shares of Rs. 10 each	1,000,000.00	640,000.00
TOTAL	1,000,000.00	640,000.00

The Company has only one class of share referred to as equity shares having a par value of Rs. 10/- . Each holder of equity share is entitled to one vote per share.

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2012 and March 31,2011 is set out below.

PARTICULARS	2011-12		2010-11	
	No	Amt	No	Amt
Number of shares at the beginning	64000	640000		-
Add: Shares issued during the year	36000	360000	64000	640000
Less: Shares bought back during the year		-		-
Shares outstanding at the end of the year	100000	1000000	64000	640000

Details of shares held by each shareholder holding more than 5% shares:

Name of Shareholder	2011-12		2010-11	
	No of shares	% hold	No shares	% hold
Lalit Kumar	5000	5	5000	50
Bablu	5000	5	5000	50
Ellora Buildtech Pvt Ltd	10000	10		-
Anubhav Buildmart Pvt Ltd	5000	5		-
Sona Electrical Services Pvt Ltd	29000	29		-
Visit India Voyages Pvt Ltd	10000	10		-
Yug Auto	5000	5		-

Naman Lam Pvt Ltd	25000	25	-
S L B Finlease Pvt Ltd	6000	6	-

2.2 RESERVES & SURPLUS

PARTICULARS	Amount (2011-12)	Amount (2010-11)
Profit (Loss) -Opening balance	(37,702.49)	(39,859.00)
Add: Profit (Loss) during the year	1,787.92	2,156.51
Add:Share Premium	48,104,100.00	4,860,000.00
Less: Misc. Expenditure	34,300.00	34,300.00
TOTAL	48,033,885.43	4,787,997.51

CURRENT LIABILITES

PARTICULARS	Amount (2011-12)	Amount (2010-11)
2.3 Trade Paybles	271,110.00	32,090.00
TOTAL	271,110.00	32,090.00
2.4 Short Term Provisions		
Provision For Taxation	800.00	-
TOTAL	800.00	-
2.5 Other Liabilities		
Audit Fee Payble	-	5,515.00
Expenses Payble A/c	6,600.00	36,680.00
TOTAL	6,600.00	42,195.00

NON CURRENT ASSETS

PARTICULARS	Amount (2011-12)	Amount (2010-11)
2.6 Non Current Investment	47,476,597.00	7,295,000.00
TOTAL	47,476,597.00	7,295,000.00

CURRENT ASSETS

PARTICULARS	Amount (2011-12)	Amount (2010-11)
2.7 TRADE RECEIVABLES	-	1,601,710.00
TOTAL	-	1,601,710.00
2.8 CASH AND CASH EQUIVALENTS		
Cash in Hand	8,400.00	11,125.00
Balances with Banks:	27,381.43	74,447.51

TOTAL	35,781.43	85,572.51
-------	-----------	-----------

2.9 LOAN & ADVANCES	1,800,017.00	1,420,000.00
TOTAL	1,800,017.00	1,420,000.00

PARTICULARS	Amount (2011-12)	Amount (2010-11)
2.10 Income from Operation		
Sales	1,235,980.00	1,298,400.00

EXPENSES

2.11 Purchase of Stock in Trade	1,104,960.00	1,212,350.00
2.12 Employee benefits expense		
Salary & Wages	48,000.00	48,000.00
TOTAL	48,000.00	48,000.00
2.13 Other expenses		
Audit Fees	6,600.00	5,515.00
Rent	36,000.00	-
Accounting charges	30,000.00	18,000.00
Filing Fees	300.00	3,600.00
Bank Charges	1,682.08	2,313.49
Office expenses	1,750.00	2,365.00
Preliminary Exps	4,100.00	4,100.00
TOTAL	80,432.08	35,893.49

2.14 EARNING PER SHARE (EPS)

i.) Net Profit as per Profit & Loss Account attributable to Equity Shareholders. (Rs.)	1,787.92	2,156.51
Net Profit Available for equity Shareholders	1,787.92	2,156.51
ii.) Weighted Average Number of Equity Shares used as denominator for calculating EPS	100,000.00	64,000.00
iii.) Basic and Diluted Earning Per Share (Rs.)	0.02	0.03
iv) Face Value per Equity Share (Rs.)	10	10

IN TERMS OF OUR REPORT ATTACHED

UKS & ASSOCIATES
Chartered Accountants
Firm Reg. No.013015N

For GREENVALUE AGROFARMS PRIVATE LIMITED

Sd/-
CA. . U. K. SINHA
(Partner)
M.No. 091640

Sd/-

Director

Sd/-

Director

Place : Delhi

Date : 01/09/2012

GREENVALUE AGROFARMS PRIVATE LIMITED

119,M J SHOPPING CENTER 3,VEER SAVARKAR BLOCK SHAKARPUR, Delhi - 110092

ATTENDANCE SLIP

(Please complete this attendance slip and hand it over at the entrance of the hall)

I hereby record my presence at the Annual General Meeting of the Company on 28th September, 2012.

Full Name of the Shareholder in Block Letters:

Folio No.:

No. of Shares held:

Name of Proxy (if any):
(In Block Letters)

Member's Signature

Signature of Proxy

Strike out whichever is not applicable.

.....

PROXY FORM

I/We.....Of.....
being a member/members of GREENVAUE AGROFARMS PRIVATE LIMITED hereby appoint
.....of.....
.....of failing him..... of as
my/our proxy to vote for me/us and on my /our behalf at the **Annual General Meeting** of the company
to be held on Friday, the 28th September, 2012 and at any adjournment thereof.

Signed this Day of 2012

Ref. Folio No.

Signature

No. of Shares

Revenue
Stamp

Note:

1. The proxy need not be a member of the Company
2. The proxy must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.